

Limited Automatic Extension - Prevention of Access to Lloyd's of London

1. In the event that, seven (7) or fewer calendar days before expiration of this contract of (re)insurance, all Lloyd's Syndicates are prevented from entering Lloyd's of London, One Lime Street, London, EC3M 7DQ:
 - 1.1. by the Corporation of Lloyd's; or
 - 1.2. following the imposition of quarantine or restriction in movement of people by any national or international body or agency;for more than one (1) business day during the seven (7) days before expiration of the contract of (re)insurance, this contract of (re)insurance shall, in consideration of a pro-rata additional premium, be automatically extended at the existing terms and conditions for fourteen (14) days from the expiration of the contract of (re)insurance.
2. However, the automatic extension provided under paragraph 1:
 - 2.1. shall only apply if the (re)insured, their broker or (re)insurers, despite using best endeavours, are unable to implement Lloyd's Emergency Trading Protocol; and
 - 2.2. shall not increase or reinstate any applicable limit(s) of liability; and
 - 2.3. shall only apply once, unless agreed otherwise in writing by (re)insurers; and
 - 2.4. can be voided by mutual agreement between the (re)insured and (re)insurers.

LMA5392

12 March 2020