

QBE Asia P&I



QBE POOL



Introducing QBE Asia P&I

QBE Asia P&I is a collaboration between QBE Insurance (International) Limited and British Marine, the two P&I providers within the QBE Group. QBE has been underwriting P&I risks since 2001 in Asia. The collaboration draws on the strengths of each product to create a single, enhanced and comprehensive facility for the region.



QBE was founded in October 1886 principally to provide insurance and risk solutions. Our success is built on the strength of our partnerships with professional insurance intermediaries and our ability to continually deliver improved insurance solutions tailored to meet our partners' and customers' needs.



Today, QBE Insurance Group is Australia's largest international general insurance and reinsurance group. It is one of the top 20 insurers and reinsurers worldwide as measured by net earned premium, and operates in 52 key insurance markets.

British Marine was founded as a Mutual in 1876 and is the largest and longest established P&I insurer outside the International Group. Both provide P&I insurance to small and medium sized commercially operated vessels, large yachts and specialist craft.

The Product

QBE Asia P&I specialises in the underwriting of P&I insurance for owners of small to medium sized merchant ships (customarily up to 10,000 GT) operating in the region. As part of an independent insurance company, clients are secure in the knowledge that the premium they pay will not be subject to unbudgeted additional premium charges and that claims and underwriting are driven by the provider and not by reinsurers.

We are able to offer fixed cost insurance backed by first class security, whilst maintaining the tradition of mutual insurance in providing a high level of service to our clients.

Profitable underwriting underpins the company's mission to develop long term client relationships by avoiding the steep cyclical corrections that are frequently levied on premiums by the mutual P&I insurance market.

Cover

- P&I
 - Limit of liability of choice up to USD 500M (exceptionally up to USD 1 Billion).
 - Extensions for Contractual Liability, Specialist Operations, Extended Towers' Liability, and Salvors' Liability available.
- Legal Expenses (FDD)
- Charterers' Liability P&I
- Charterers' Liability for Damage to Hull
- Charterers' Liability in respect of Bunkers
- Shipowners' Liability ("SOL")

Preferred Vessels

- Dry Cargo vessels
- Harbour Craft
- Tugs and Barges
- Fishing vessels
- Tankers
 - Up to 10,000 GT
 - Carry non-persistent cargoes
- Passenger vessels
 - Carrying up to 500 passengers
- Offshore Vessels and Specialist Craft
 - Offshore supply, dredgers, cable layers, wind farm support vessels and more.
- Superyachts

A large orange and white offshore supply vessel is shown on the water. The vessel has a white superstructure and orange hull. It is equipped with various cranes and equipment. The background is a clear blue sky and a calm sea.

There are four elements that QBE Asia P&I considers key to the insurance relationship, and upon which the collaboration is happy to be judged:

Service

- A dedicated P&I operation, located in Singapore, comprising experienced QBEI and British Marine staff.
- In-house claims staff based in Singapore on call 24 hours.
- 480 correspondents in over 230 ports.
- Survey Department with in-house deck and engineer surveyors.
- Comprehensive guarantee facility.
- The mutual tradition maintained.

Price

- Fixed.
- Determined by the owner's risk profile.

Product

- Specialising in small & medium sized ships, yachts, and specialized craft worldwide.
- Variable limit available up to USD 500M.
- Limit of USD 1 Billion upon request.
- Bespoke to risk profile.
- In accordance with British Marine Terms and Conditions.

Security

- Standard and Poors rating 'A+' stable.
- The QBE Group has a worldwide market capitalization in excess of US\$10bn.
- Reinsurance contracted with 'A' rated reinsurers only.

Loss Prevention

Our dedicated team of ex-mariners and claims handlers provide a flexible approach to the varying needs of assureds to provide underwriters with the tools to effectively insure vessels.

Risk assessments take many forms and are designed to assist assureds in many areas of operation on a wide variety of vessels:

- **Vessel Surveys** are carried out by independent or in-house surveyors, arranged by our Survey Department and designed to provide an impartial view of the vessel and its operation.
- **Office Reviews** are invariably undertaken by in-house surveyors, arranged by our Survey Department and designed to provide a third party viewpoint on the management of fleets.
- **Cargo Surveys** of all kinds are carried out by independent surveyors and can be arranged through our local correspondents, under the guidance of our claims handlers, if appropriate.



General loss prevention advice is available upon request from our in-house teams, supported by specialist expertise on an 'as required' basis from known contacts worldwide.

Our loss prevention aim is to reduce the cost of insurance to assureds by preventing claims where possible and limiting the cost of claims when they do arise by making our underwriters and the assureds aware of the risks to which they are exposed.

Details of the relevant teams can be found on our website.

Contact Us

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Please feel free to visit our website at www.qbe.asia

We're open for business.

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