

HULL & MACHINERY INSURANCE QUOTATION

TYPE: MARINE HULL & MACHINERY INSURANCE

ASSURED: PT. ABC BHAKTI LINES AS OWNERS AND/OR OPERATORS AND/OR SUBSIDIARY COMPANY AND/OR OTHER COMPANIES OWNED, OPERATED, MANAGED OR CONTROLLED FOR THEIR RESPECTIVE RIGHTS AND INTERESTS

ADDRESS: JAKARTA, INDONESIA

PERIOD: 01/03/2009 TO 01/03/2010
BOTH DATES INCLUSIVE AT 12 O'CLOCK NOON JAKARTA TIME

INTEREST: ON HULL, MATERIALS, MACHINERY, OUTFITS, ETC AND EVERYTHING CONNECTED THEREWITH

VESSEL(S): AS PER LIST ATTACHED

INSURED VALUE: AS PER LIST ATTACHED

CONDITIONS:

- INSTITUTE TIME CLAUSES – HULLS 1/10/83 CLAUSE 280 WITH COLLISION LIABILITY UNDER CLAUSE 8 AMENDED TO 4/4THS RDC AND FFO (FIXED AND FLOATING OBJECTS) AND CLAUSE 1.2 DELETED
- INCLUDING PROTECTION AND INDEMNITY RISKS UP TO HULL VALUE AS PER CLAUSE 9 OF INSTITUTE TIME CLAUSES HULLS – PORT RISKS 20/7/87 BUT EXCLUDING LIABILITIES TO CREW AND CARGO, AND LIABILITY FOR MARINE SEEPAGE AND POLLUTION ABSOLUTELY.
- INSTITUTE WAR & STRIKES – TIME HULLS 1/10/83 CLAUSE 281
- THE APPOINTMENT OF AVERAGE ADJUSTERS, EXPERTS AND LAWYERS, IN RELATION TO MATTERS WHICH MAY GIVE RISE TO A CLAIM UNDER THIS INSURANCE IS SUBJECT TO THE UNDERWRITER'S APPROVAL.
- CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999 EXCLUSION CLAUSE.
A person who is not a party to this insurance policy shall have no right under the Contracts (Rights of Third Parties) Act 1999 (UK) or other substantively similar legislation, to enforce any of its terms.
- ABSOLUTE ASBESTOS EXCLUSION CLAUSE
This policy shall not apply to and does not cover any actual or alleged liability whatsoever for any claim or claims in respect of loss or losses directly or indirectly arising out of, resulting from, in consequence of, contributed to or aggravated by asbestos in whatever form or quantity.
- INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL, ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE 10.11.03.
- INSTITUTE CYBER ATTACK EXCLUSION CLAUSE 10.11.03.
- WHEN A VESSEL IS MISSING FOR 6 (SIX) CONSECUTIVE MONTHS FROM THE DATE OF SAILING FROM HER LAST PORT, SHE SHALL BE PRESUMED TO AN "ACTUAL TOTAL LOSS"
- CANCELLING RETURNS ONLY
- PART REMOVED CLAUSE
- LEASED EQUIPMENT CLAUSE
- PILOT NON LIABILITY CLAUSE

WARRANTIES:

- WARRANTED TRADING WITHIN **SOUTH EAST ASIAN** WATERS ONLY
- WARRANTED VESSEL **NKK / BV** CLASSED AND CLASS MAINTAINED THROUGHOUT THE DURATION OF POLICY.
- WARRANTED ALL LOCAL STATUTORY REGULATIONS AND RECOMMENDATIONS TO BE FULLY COMPLIED WITH AT ALL TIMES
- WARRANTED ALL TRADING CERTIFICATES VALID THROUGHOUT THE DURATION OF POLICY
- WARRANTED ALL SHIP DOCUMENTS / CERTIFICATES VALID THROUGHOUT THE DURATION OF POLICY
- WARRANTED VESSEL ISM COMPLIANT, IF APPLICABLE
- WARRANTED NO LOGGING
- WARRANTED SINGLE TOW ONLY
- PREMIUM PAYMENT WARRANTY
Warranted first installment to be paid at 30th days from the commencement of this insurance and second and subsequent installments are due on 60th, 90th and 120th days from inception otherwise insurance automatically cancelled with the Company accepting no liability arising from any accident. In the event of Total or Constructive Total Loss, all future installments become immediately due.

DEDUCTIBLES:

1% OF INSURED VALUE ANY ONE ACCIDENT OR OCCURRENCE EXCEPT IN RESPECT OF ACTUAL AND/OR CONSTRUCTIVE TOTAL LOSS IS NIL

RATE:

AS PER LIST ATTACHED

SECURITY:

PT ASURANSI XYZ INDONESIA (SHARE: 100%)

DATE OF ISSUE:

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