

## CONTRACTORS' / ERECTION ALL RISKS INSURANCE QUOTATION

TYPE OF COVER	:	CONTRACTORS' / ERECTION ALL RISKS INSURANCE
POLICY WORDING	:	Standard Munich Re wording
INSURED	:	<b>PT. ABC Contractors</b> as main Contractors and/or Principal and/or Sub-Contractors and/or subsidiary and/or associated companies and/or affiliated companies of the insured and/or others for whom the insured has agreed to obtain insurance and/or other companies as may be advised and/or others for whom the insured has agreed to insure throughout the period of this policy for their respective rights and interests.
THE PROJECT NAME	:	<b>Coal Fired Boiler - Plant</b>
THE PROJECT SITE	:	<b>Fertilizer Plant at Bontang, Kalimantan Timur, Indonesia</b>
PERIOD OF INSURANCE	:	TBA estimated 24 months including 3 months for testing and commissioning plus 12 months of Maintenance Period
THE INTEREST	:	<b><u>Section I – Material Damage</u></b> Works, temporary works, temporary building, materials, stocks and all property of whatsoever nature or description forming part of the contracts as defined at the site of the Insured contract works and elsewhere in the territorial limit including while in transit (if applicable).  <b><u>Section II – Third Party Liability</u></b> Legal liability to third party of bodily injury and/or property damage arising out of the contract works.
SUM INSURED	:	<b><u>Section I – Material Damage</u></b> USD 30,000,000 on Contract Works (including VAT 10%)  <b><u>Section II – Third Party Liability</u></b> USD 5,000,000 anyone occurrence and/or in the aggregate during the period of insurance
DEDUCTIBLE	:	<b><u>Section I – Material Damage</u></b> <ul style="list-style-type: none"><li>o USD 50,000,- each and every loss, where the loss or damage is due to Act of God e.g (Earthquake, Storm, Tempest, Flood, due to Water Damage, Subsidence, Landslide and any other natural perils.</li><li>o USD 100,000,- each and every loss, where the loss or damage arising from Testing and Commissioning, and Manufacturer risk for the Coal Fired Boiler.</li></ul>

- USD 75,000,- each and every loss, where the loss or damage arising from Testing and Commissioning, and Manufacturer risk for other plants
- USD 25,000,- each and every loss arising from all other events

**Section II – Third Party Liability**

- USD 5,000,- each and every loss

**CLAUSES**

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- END.001 Strike, Riot and Civil Commotion (SRCC)
  - END.002 Cross Liability
  - END.004 Extended Maintenance Cover
  - END.005 Time Schedule
  - END.006 Overtime, Night Work and Express Freight (Max. Limit USD 250,000)
  - END.013 Offsite Storage (Max. Limit USD 1,000,000 within Indonesia Territory)
  - END.110 Safety Measures with respect to Inundation
  - END.115 Designer's Risk
  - END.116 Contract Works Taken Over or Put into Service
  - END.120 Vibration, Removal or Weakening of Support
  - END.121 Piling Foundation and Retaining Wall Works
  - END.119 Existing Property (Max. Limit USD 1,000,000)
  - END.200 Manufacturers Risks
  - END.206 Fire Fighting Facilities
  - END.207 Camp and Stores
  - END.208 Underground Cables and Pipes
  - END.220 Inland Transit (Max. Limit USD 1,000,000 per Conveyance)
  - Automatic Reinstatement of Sum Insured Clause (with additional premium)
  - Escalation Clause (10%)
  - Loss Notification Clause (30 days)
  - Removal of Debris (10% of Sum Insured)
  - 50/50 Clause
  - Hot Testing and Commissioning Clause
  - Repeat Test
  - LEG 2/96
  - Waiver Subrogation (against the principal and named insured)
  - Professional Fee Clause (10% of Sum Insured)
  - Fire Brigades Clause
  - Fire Extinguishment Clause
  - Free Issued Material
  - Plan and Document Clause
  - Public Authorities Clause
  - Landslip and Subsidence
  - Payment on Account Clause (25%)
  - Deferred Premium Clause (4 times)
- Warranted first installment to be paid 50% at 30<sup>th</sup> days from the commencement of this insurance and second and subsequent installments are each due on 20% at 60<sup>th</sup>, 20% at 90<sup>th</sup> and 10% at 120<sup>th</sup> days from inception otherwise insurance automatically cancelled

with the Company accepting no liability arising from any accident. In the event of Total or Constructive Total Loss, all future installments become immediately due

- Site Visitors and Ceremonies
- Indonesia Jurisdiction Clause
- Time Adjustment Clause (72 hours)
- Extra Contractual Obligation Exclusion Clause
- NMA 2920 Terrorism Risk Exclusion Clause
- Electronic Data Exclusions

PREMIUM : 0.20%

Jakarta, 4 April 2009  
Signed for and on behalf of the Company  
**PT.ASURANSI XYZ INDONESIA**

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