

**QUOTATION
YACHT INSURANCE**

CLASS OF INSURANCE	:	Yacht Insurance
INSURED	:	PT. KUMAFALAGUNA MARINA
ADDRESS	:	Jakarta
PERIOD OF INSURANCE	:	12 months to be advised Both days inclusive at 12.00 noon local time
YACHT / BOAT	:	Name : NERISHA 01 YoB : 2009 Construction : Fibreglass Dimension : 16.00 x 7.00 x 2.80 m Speed : Maximum 25 knot Motor : Suzuki, 2 x 200 HP Capacity : Max. 130 passengers + 6 crews Use : Private / Tourism
COVER	:	<u>Section 1 – Yacht : Insured Value</u> : IDR 4,250,000,000 All Risks as per Yacht Policy <u>Section 2 – Yacht Liability</u> : IDR 2,500,000,000 Any one occurrence and in the aggregate <u>Section 3 – Personal Accident</u> : IDR 100,000,000 Any one occurrence and in the aggregate <u>Section 4 – Personal Effects</u> : Not Covered Any one occurrence and in the aggregate
TRADING LIMIT / NAVIGATION AREA	:	Manado and surroundings (Within 30 nautical miles from sea shore)
ADDITIONAL CLAUSES / ENDORSEMENTS	:	- 115 - Defined Navigation Area - 251 - Transit Excluded - 290 - Water Skier Exclusion - 380 - Named Operator : (Please Advice) - 450 - Cyclone Typhoon Hurricane - 583 - Mooring Location : (Please Advice)
EXCLUSION	:	- Contract (Rights of Third Parties) Act 1999 Exclusion Clause - Absolute Asbestos Exclusion Clause - Institute Radioactive Contamination, Chemical, Biological, Bio-chemical, Electromagnetic Weapons Exclusion Clause 10.11.03. - Institute Cyber Attack Exclusion Clause 10.11.03 - Any Kind of Racing or Competition
WARRANTIES	:	- Warranty Premium Payment – 30 days - Warranted subject to survey once bind cover at the insured's costs

- Warranted all local statutory regulations and recommendation to be fully complied with at all times
- Warranted vessel to be properly moored/kept at licensed boatel's / sailing club's premises when not in used
- Warranted person piloting the insured vessel holds a valid certificate's license and maintained throughout the duration of policy (including when the vessel in chartered)
- Warranted the number of passengers carried does not exceed the number allowed by the port of authority of the insured vessel
- Warranted subject to all certificates received by underwriter prior binding.
- Time Charter of this ship is allowed provided always the ship to be operated by named operators only

DEDUCTIBLE	:	IDR 10,000,000 / each and every loss,
RATE	:	2.50%
SECURITY	:	PT. Asuransi XYZ Indonesia (100%)
DATE OF ISSUE	:	8 JUNE 2009
VALIDITY	:	14 days