

**Q U O T A T I O N**  
**PROFESSIONAL INDEMNITY INSURANCE**

**Type of Insurance** : **Professional Indemnity Insurance**

**Insured** : **PT. GEORGE ENGINEERING INDONESIA** and as more fully described in the Proposal Form dated .....

**Address** : JL. Kemang Barat No.234 B  
Jakarta Selatan 12730

**Professional Business Practice** : Consulting Mechanical & Electrical Engineers and as more fully described in the Proposal Form dated ....

**Period of Cover** : From : 12:01 am. 9 June 2009  
To : 12:01 am. 9 June 2010

**Limit of Indemnity** : US\$ 1,000,000.- any one claim and in the aggregate inclusive of costs & expenses.

**Retroactive Date** : 21 September 2005 excluding known claims and/or claims circumstances

**Deductible** : US\$ 10,000 each and every claim inclusive of costs and expenses

<b>Premium</b>	: Premium	US\$ 7,500.-
	: Policy cost	US\$ 5.-
		-----
	<b>Total Due</b>	<b>US\$ 7,505.-</b>
		-----

**Security** : **PT. Asuransi XYZ Indonesia (Share: 100%)**

**Vailidity** : 14 days

**Date of Issue** : 9 June 2009

**A. EXTENSIONS**

*Automatic Extensions*

- |  |                               |
|--|-------------------------------|
| • Libel and Slander                              | Included / <del>Deleted</del> |
| • Loss of Documents                              | Included / <del>Deleted</del> |
| • Consultants, Sub-Contractors & Agents          | Included / <del>Deleted</del> |
| • Intellectual Property                          | Included / <del>Deleted</del> |
| • Joint Venture Liability                        | Included / <del>Deleted</del> |
| • Newly Created or Acquired Entity or Subsidiary | Included / <del>Deleted</del> |
| • Run-off Cover Insured Entity or Subsidiary     | Included / <del>Deleted</del> |
| • Estates and Legal Representative               | Included / <del>Deleted</del> |
| • Outgoing Principals                            | Included / <del>Deleted</del> |

*Optional Extensions*

- |  |                                    |
|--|------------------------------------|
| • Fraud and Dishonesty                   | <del>Included</del> / Not Included |
| • Previous Business                      | <del>Included</del> / Not Included |
| • Increased Aggregate Limit of Indemnity | <del>Included</del> / Not Included |

## **B. ADDITIONAL EXCLUSIONS**

### **(i) Failure to Comply with Building Codes Exclusion**

Policy excludes cover for Claims arising from or relating to the failure to conform with Indonesian Building Codes

### **(ii) Total Pollution Exclusion**

QBE shall not be liable under this Policy to indemnify the Insured in respect of any Claim against the Insured:

- (i) directly or indirectly arising out of the discharge, dispersal, release or escape of Pollutants;
- (ii) for the costs of removing, nullifying or cleaning up Pollutants;
- (iii) for the cost of preventing the escape of Pollutants.

For the purpose of this exclusion, Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including but not limited to smoke, vapour, soot, fumes, acid, alkalis, chemicals and waste. Waste includes material to be recycled, reconditioned, or reclaimed.

### **(iii) Bribes & Illegal Payment Exclusion**

Notwithstanding anything herein contained to the contrary, QBE shall not be liable under this Policy to make any payment for Loss arising from any claim directly or indirectly alleging, arising out of, based upon or attributable to:

- a) Payments, commissions, gratuities, benefits or any other favours to or for the benefit of any full or part-time domestic or foreign governmental or armed forces officials, agents, representatives, employees or any members of their family or any entity with which they are affiliated; or
- b) Payments, commissions, gratuities, benefits or any other favours to or for the benefit of any full or part time officials, directors, agents, partners, representatives, principal shareholders or owners or employees or affiliates of any customers of the Corporation or any members of their family or any entity which they are affiliated; or
- c) Political contributions, whether domestic or foreign.

## **C. ADDITIONAL ENDORSEMENTS**

### **(i) Territorial Cover**

It is hereby agreed and declared that General Conditions D.4 is deleted and replaced by the following condition:

D4. The coverage provided under this Policy shall extend to legal liability arising out of acts, errors or omissions committed anywhere in Asia only and excludes cover for any acts, errors or omissions occurring outside of the territorial limits of Asia.

### **(ii) Jurisdictional Cover**

It is hereby agreed and declared that General Conditions D.5 is deleted and replaced by the following Condition:

D.5 The coverage provided under this Policy shall be limited to Claims first brought in a Court of Law in Asia only.