Q U O T A T I O N CONTAINER INSURANCE

TYPE: CONTAINER INSURANCE

ASSURED: PT. LINTAS KUMALA ABC LINES AS OWNERS AND/OR OPERATORS AND/OR SUBSIDIARY

COMPANY AND/OR OTHER COMPANIES OWNED, OPERATED, MANAGED OR CONTROLLED FOR

THEIR RESPECTIVE RIGHTS AND INTERESTS

ADDRESS: JAKARTA

PERIOD: 12 MONTHS FROM DATE TO BE ADVICED

BOTH DATES INCLUSIVE AT 12 O'CLOCK NOON JAKARTA TIME

INTEREST &

INSURED VALUE: (A) 1150 UNITS OF 20" CONTAINERS

750 UNITS SECOND @ IDR 16,000,000400 UNITS NEW @ IDR 28,000,000

(B) 40 UNITS OF 40" REEFER CONTAINERS
- 40 UNITS SECOND @ IDR 125,000,000

TOTAL INSURED VALUE: IDR 28,200,000,000

LIMIT OF LIABILITY: 100% OF AGREED INSURED VALUE EACH CONTAINER, HOWEVER THIS POLICY IS SUBJECT TO

MAXIMUM LIMIT OF LIABILITY **IDR 5,000,000,000** IN RESPECT OF ALL CLAIMS ARISING OUT OF ANY ONE ACCIDENT AND/OR ANY OCCURRENCE AND/OR ANY ONE SHIPMENT / VESSEL OR

LOCATION

VESSEL/CONVEYANCE: STEEL VESSEL SUBJECT TO INSTITUTE CLASSIFICATION CLAUSE 01/01/2001 CLAUSE 354

AMENDED TO INCLUDE BKI CLASS, WARRANTED MINIMUM GRT 1000 AND NOT EXCEEDING 25

YEARS OF AGE (EXCLUDING WOODEN VESSEL, TUG, BARGE, LCT, AND LST)

INCLUDING WHILST IN INLAND TRANSPORTATION (TRUCK, BOX, TRAILER, TRONTON) SUBJECT TO ROAD WORTHINESS AS PER INLAND TRAFFIC REGULATION OR RELEVANT REGUATION

TERRITORIAL LIMITS: WORLDWIDE

TERM & CONDITIONS:

- INSTITUTE CONTAINER CLAUSES TIME 1/1/87 CLAUSE 339 (TOTAL LOSS, GENERAL AVERAGE, SALVAGE, SALVAGE CHARGES AND SUE AND LABOUR)
- INSTITUTE WAR & STRIKES CLAUSES (CONTAINER) TIME 1/1/87 CLAUSE 340
- INSTITUTE CLASSIFICATION CLAUSE 01/01/2001 CLAUSE 354 AMENDED TO INCLUDE BKI CLASS, WARRANTED MINIMUM GRT 1000 AND NOT EXCEEDING 25 YEARS OF AGE (EXCLUDING WOODEN VESSEL, TUG, BARGE, LCT, AND LST)
- THE APPOINTMENT OF AVERAGE ADJUSTERS, EXPERTS AND LAWYERS, IN RELATION TO MATTERS WHICH MAY GIVE RISE TO A CLAIM UNDER THIS INSURANCE IS SUBJECT TO THE UNDERWRITER'S APPROVAL.
- CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999 EXCLUSION CLAUSE.
 A person who is not a party to this insurance policy shall have no right under the Contracts (Rights of Third Parties) Act 1999 (UK) or other substantively similar legislation, to enforce any of its terms.
- INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL, ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE 10.11.03.
- INSTITUTE CYBER ATTACK EXCLUSION CLAUSE 10.11.03.

• TERMINATION OF TRANSIT CLAUSE (TERRORISM)

• DEFFERRED PREMIUM PAYMENT WARRANTY

Warranted first installment to be paid at 30th days from the commencement of this insurance and second and subsequent installments are due on 60th, 90th and 120th days from inception otherwise insurance automatically cancelled with the Company accepting no liability arising from any accident. In the event of Total or Constructive Total Loss, all future installments become immediately due.

DEDUCTIBLES: IDR 2,500,000 ANY ONE ACCIDENT OR OCCURRENCE EACH CONTAINER

RATE: 1.05%

PREMIUM: IDR 296,100,000

UNDERWRITERS: PT ASURANSI XYZ INDONESIA (SHARE: 100%)

DATE OF ISSUE: 8 JUNE 2009

VALIDITY: 14 DAYS