

**FREIGHT FORWARDERS LIABILITY
QUOTATION**

Insured(s): PT. ABC GLOBAL FREIGHT FORWARDERS

Address : JL RAYA PARADISE TIMUR RAYA BLOK ABC NO 21 JAKARTA

Period of insurance: 12 months from date to be agreed

Retroactive date: From date of inception

Maximum limit of liability: Each and every occurrence and in the aggregate as per below options

Cover	Your Insured Services covered by the section / endorsement	Limit(s) of indemnity applicable to each section/ Endorsement	Deductible applicable to each Claim
Section 3: Cargo and related liabilities cover	Ocean / Air Freight Forwarder, NVOCC, Local Haulage, Custom Agent, Warehousing, and Packing / Consolidating	each and every occurrence and in the aggregate Limit: US\$ 100,000 except for Error or Omission as per 3.0 (d) Limit: US\$ 25,000	US\$ 2,000
Section 4: Liability for fines & duty	As per Section 3	Not Covered	Not Covered
Section 5: Third party legal liability	As per Section 3	each and every occurrence and in the aggregate Limit: US\$ 100,000	US\$ 2,000
Section 6: Claim expenses		Included in limit of indemnity for the Claim	Nil – as per section 6 wording

Conditions:

- As per provisions, exclusions, limitations and conditions of the Freight Forwarders Liability Policy Wording with Cover, Limits and Deductibles as above.
- As per the Insured Bill of Lading original copy and terms and conditions supplied to us, subject to:
 1. **Jurisdiction** : Indonesia
 2. **Time Bar** : The Freight Forwarder shall, unless otherwise expressly agreed, be discharged of all liability under these

conditions unless suit is brought within **12 months** after delivery of the goods, or the date when in accordance with clause 18. failure to deliver the goods would give the consignee the right to treat the goods as lost.

3. Limitation of Amount :

As per Clause 8 - Limitation of Liability

In no case whatsoever shall any liability of the Company howsoever arising and notwithstanding any lack of explanation exceed the value of the relevant goods or a sum of **30.00 Gold Francs** per kilo of gross weight of the goods whichever is the less.

Special conditions:

- A) Approved contracts under Section 3, Cargo and Related liabilities:
Standard Trading Condition not wider than **Indonesian Logistics Association Trading Condition**.
- B) It is hereby noted and agreed that a twelve month extended reporting period is provided under section A(1.5) of the policy wording.
- C) Contracts (Rights of Third Parties) Act 1999 Exclusion Clause
- D) Absolute Asbestos Exclusion Clause
- E) Notwithstanding the cover provided above and as set out in the Policy wording, it is hereby noted and agreed that this insurance Excludes any liability arising from :
 - I) Mysterious disappearance and/or loss of cargo discovered Following a periodic stocktake and/or inventory check ; and
 - II) Any fraud and/or dishonest act of the assured and/or their employees.

Minimum and Deposit Premium:

US\$ 5,000 per annum subject to adjustment at year-end of 12 months at 0.141% per document

Terms of credit:

Minimum and deposit premium - thirty days from inception
Adjustment – thirty days after expiry

Terms of credit:

30 days

Date of Issue:

25 April 2009

Validity:

14 days

Subjectivity:

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Security

PT ASURANSI XYZ INDONESIA (100%)