

QUOTATION

TYPE OF INSURANCE : DIRECTORS & OFFICERS LIABILITY INSURANCE

INSURED : PT. ABC DIMENSI INDONESIA AND AS MORE FULLY DESCRIBED IN THE PROPOSAL FORM DATED

ADDRESS : KANTOR TAMAN E3.3 UNIT ABC-2, JL. MEGA KUNINGAN, KAWASAN NIAGA MEGA KUNINGAN, JAKARTA 12950, INDONESIA

PROFESSIONAL BUSINESS PRACTICE : ASSESSMENT, LEARNING AND HUMAN RESOURCES CONSULTING SERVICES AND AS MORE FULLY DESCRIBED IN THE PROPOSAL FORM DATED

PERIOD OF COVER : 12 MONTHS
 FROM : 04:00 P.M. DATE
 TO : 04:00 P.M. DATE

LIMIT OF INDEMNITY : ANY ONE CLAIM AND IN THE AGGREGATE INCLUSIVE OF COSTS & EXPENSES.

RETROACTIVE DATE : INCEPTION DATE EXCLUDING KNOWN CLAIMS AND/OR CLAIMS CIRCUMSTANCES

DEDUCTIBLE : EACH AND EVERY CLAIM INCLUSIVE OF COSTS AND EXPENSES

PREMIUM : (PLUS POLICY COST AND STAMP DUTY US\$ 10)

	LIMIT OF INDEMNITY	DEDUCTIBLE	PREMIUM
OPTION 1	USD 500,000	USD 5,000	USD 10,000
OPTION 2	USD 1,000,000	USD 5,000	USD 15,500
OPTION 2	USD 5,000,000	USD 5,000	USD 20,000

A. EXTENSIONS

AUTOMATIC EXTENSIONS

- LIBEL AND SLANDER INCLUDED / ~~DELETED~~
- INTELLECTUAL PROPERTY INCLUDED / ~~DELETED~~
- EMPLOYMENT PRACTICES LIABILITY INCLUDED / ~~DELETED~~
- BLANKET SUBSIDIARY COVER INCLUDED / ~~DELETED~~
- OFFICIAL INVESTIGATIONS AND ENQUIRIES INCLUDED / ~~DELETED~~
- SEVERABILITY AND NON-IMPUTATION INCLUDED / ~~DELETED~~
- ADDITIONAL NOTIFICATION PERIOD INCLUDED / ~~DELETED~~
- PREVIOUS SECURITIES OFFERINGS INCLUDED / ~~DELETED~~
- ADVANCE PAYMENT OF DEFENCE COSTS AND EXPENSES INCLUDED / ~~DELETED~~

OPTIONAL EXTENSIONS

- COVERAGE FOR EXTERNAL POSITIONS HELD ~~INCLUDED~~ / NOT INCLUDED
- POLLUTION COVERAGE ~~INCLUDED~~ / NOT INCLUDED
- PROSPECTUS LIABILITY FOR CURRENT OR FUTURE OFFERINGS ~~INCLUDED~~ / NOT INCLUDED
- JOINT VENTURE LIABILITY ~~INCLUDED~~ / NOT INCLUDED
- ENTITY PROTECTION FOR CRITICAL OCCURRENCES ~~INCLUDED~~ / NOT INCLUDED
- ENTITY PROTECTION FOR EMPLOYMENT RELATED MATTERS ~~INCLUDED~~ / NOT INCLUDED
- ENTITY PROTECTION FOR SECURITIES CLAIMS ~~INCLUDED~~ / NOT INCLUDED

B. ADDITIONAL ENDORSEMENTS

• **TERRITORIAL COVER**

IT IS HEREBY AGREED AND DECLARED THAT GENERAL CONDITIONS D.5 IS DELETED AND REPLACED BY THE FOLLOWING CONDITION:

D5. THE COVERAGE PROVIDED UNDER THIS POLICY SHALL EXTEND TO LEGAL LIABILITY ARISING OUT OF ACTS, ERRORS OR OMISSIONS COMMITTED ANYWHERE IN **INDONESIA** ONLY AND EXCLUDES COVER FOR ANY ACTS, ERRORS OR OMISSIONS OCCURRING OUTSIDE OF THE TERRITORIAL LIMITS OF **INDONESIA**.

• **JURISDICTIONAL COVER**

IT IS HEREBY AGREED AND DECLARED THAT GENERAL CONDITIONS D.6 IS DELETED AND REPLACED BY THE FOLLOWING CONDITION:

D.6 THE COVERAGE PROVIDED UNDER THIS POLICY SHALL BE LIMITED TO CLAIMS FIRST BROUGHT IN A COURT OF LAW IN **INDONESIA** ONLY.

C. ADDITIONAL EXCLUSIONS

• **Bankruptcy, Creditors & Insolvency Exclusions**

Notwithstanding anything herein contained to the contrary, it is hereby declared and agreed that QBE shall not be liable for any Loss in connection with any claim or claims made against an Insured Person:

- (1) alleging, arising out of, based upon, attributable to, or in any way involving, directly or indirectly :
 - (i) any wrongful Act committed prior to the inception date of the Policy, which is alleged to have led or caused, directly or indirectly, in part or in whole, to the bankruptcy or insolvency of the Corporation or the Corporation filing a petition, or a petition being filed against the Corporation, pursuant to the Federal Bankruptcy Code or any similar state law or the Corporation having assigned its assets for the benefit of its creditors, or
 - (ii) the Corporation having sustained a financial loss due, in part or in whole, to a Wrongful Act of an Insured Person committed prior to the inception date of the Policy, but only if such claim is made after the Corporation has been determined to be insolvent or has filed a petition for bankruptcy or a petition has been filed against it, or the Corporation has assigned its assets for the benefit of its creditors, or
- (2) brought by or on the behalf of any creditor or debt holder of the Corporation or arising out of any liability (whether alleged or actual) to pay or collect accounts, including but not limited to claims alleging misrepresentation in connection with the extension of credit or purchase or a debt instrument, or alleging any deterioration in the value of the debt as a result of, in part or in whole, the bankruptcy or insolvency of the Corporation

• **Bribes & Illegal Payment Exclusion**

Notwithstanding anything herein contained to the contrary, QBE shall not be liable under this Policy to make any payment for Loss arising from any claim directly or indirectly alleging, arising out of, based upon or attributable to:

- a) Payments, commissions, gratuities, benefits or any other favours to or for the benefit of any full or part-time domestic or foreign governmental or armed forces officials, agents, representatives, employees or any members of their family or any entity with which they are affiliated; or
- b) Payments, commissions, gratuities, benefits or any other favours to or for the benefit of any full or part time officials, directors, agents, partners, representatives, principal shareholders or owners or employees or affiliates of any customers of the Corporation or any members of their family or any entity which they are affiliated; or
- c) Political contributions, whether domestic or foreign.